

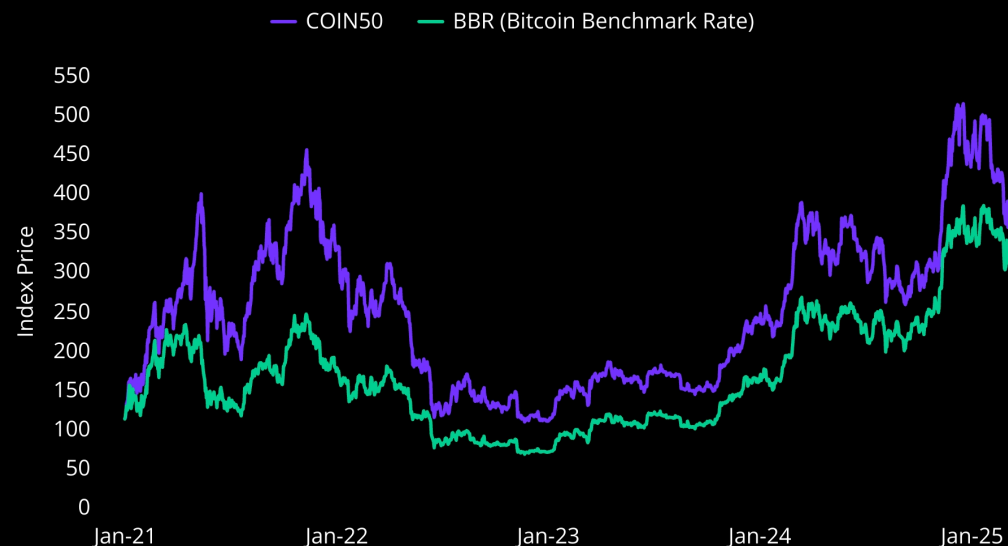
### COIN50 Daily Summary

The COIN50 index experienced a daily decrement, dropping by -2.99%. This drop reflected through various categories with Smart Contract Platforms notably recording a lesser decrement of -2.49%. The downward movement persisted in longer time settings with the 30-day return at -12.82% and the 90-day return at -29.01%.

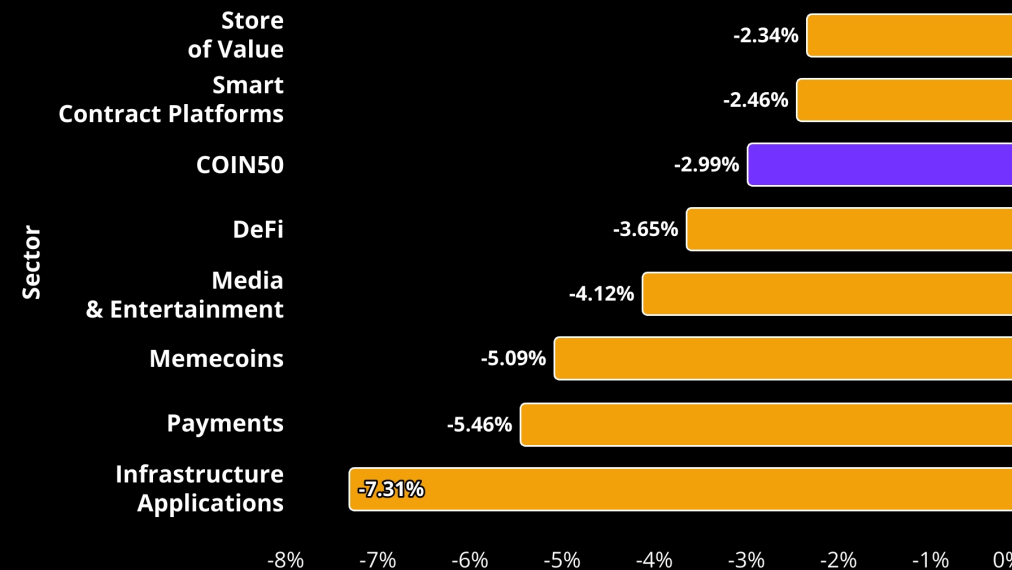
#### Key highlights:

- 1. Top Performer:** The token MKR stood out with a positive daily return of 5.52% during the market's downturn.
- 2. Largest Decline:** The token LINK experienced the largest daily fall, with a return of -9.55%.
- 3. Noteworthy Movements:** Other tokens that on the contrary performed relatively well were QNT (1.09%) and AERO (-0.24%), showing resilience in a bearish environment. It's also important to note that despite the overall negative trend, the COIN50 index has managed to deliver a year-on-year return of 16.11%.

### Performance



### Index and Sector Performance



### Top 5 Tokens by Daily Return

Name	Category	Return
Maker	DeFi	5.52%
Quant	Infrastructure Applications	1.09%
Aerodrome Finance	nan	-0.24%
Litecoin	Payments	-0.29%
Bitcoin Cash	Payments	-0.64%

### Bottom 5 Tokens by Daily Return

Name	Category	Return
BONK	Memecoins	-7.19%
Render Network	Infrastructure Applications	-7.30%
Pepe (pepe.vip)	nan	-7.41%
Aave	DeFi	-7.73%
Chainlink	Infrastructure Applications	-9.55%

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