

COIN50 Daily Summary

The COIN50 index recorded a daily drop of -0.41% with the MEDIA AND ENTERTAINMENT sector showing a modest uptick of 0.51%. On the other hand, the INFRASTRUCTURE APPLICATION sector improved by a moderate 1.27%. Looking at the long-term performance trends, the 30-day return stands at -12.28%, while for a 90-day period, the return rate was -21.19%.

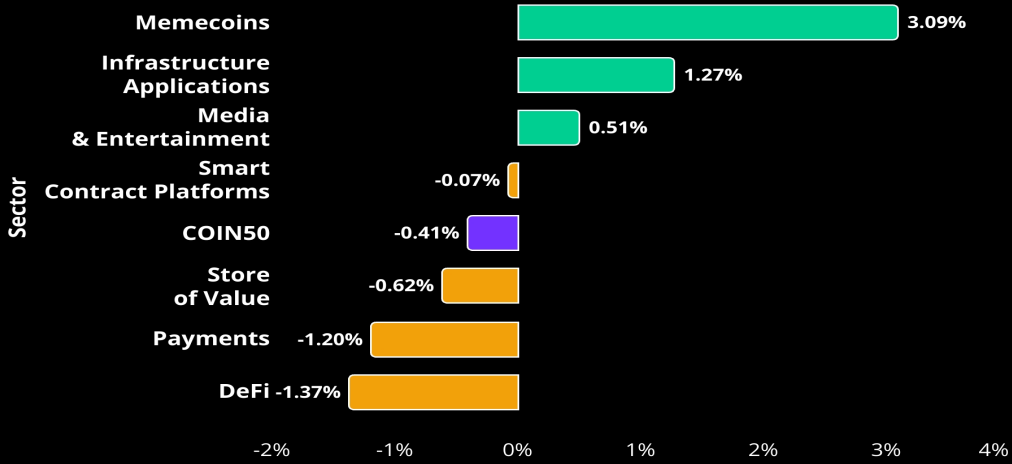
Key highlights:

- 1. **Top Performer:** The ZEC token stood out with a notable increase of 9.29% for the day. Alongside, RENDER also posted a commendable performance with a return of 5.21%.
- 2. **Largest Decline:** The token that experienced the most significant dip was WIF, which recorded a decrease of -3.37%. Close behind was AAVE, with a drop of -2.92%.
- 3. **Noteworthy Movements:** There were performance anomalies observed in tokens such as DOGE and ADA, which contrary to the index's overall downwards trend, delivered positive returns of 3.99% and 3.26% respectively. In summary, although the COIN50 index showed an overall decline in the short term, performances of individual tokens such as ZEC and RENDER were robust, showing positive returns. The full spectrum of returns shows the diversified risk and opportunities present in the token market.

Performance



Index and Sector Performance



Top 5 Tokens by Daily Return

Name	Category	Return
ZCash	Payments	9.29%
Render Network	Infrastructure Applications	5.21%
Avalanche	Smart Contract Platforms	4.38%
Dogecoin	Memecoins	3.99%
Cardano	Smart Contract Platforms	3.26%

Bottom 5 Tokens by Daily Return

Name	Category	Return
BONK	Memecoins	-2.10%
Lido DAO	DeFi	-2.11%
JasmyCoin	Infrastructure Applications	-2.42%
Aave	DeFi	-2.92%
dogwifhat (dogwifcoin.org)	nan	-3.37%

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