

## MARKET VECTORS INDEX SOLUTIONS LAUNCHES OIL REFINERS INDEX Index Focus Exclusively On Global Oil Refinery Sector

**Frankfurt (21 May 2015)** – Market Vectors Index Solutions (MVIS) today announced the launch of the Market Vectors Global Oil Refiners Index (MVCRAK). The index expands the portfolio of Market Vectors hard assets indices, the majority of which are licensed to underlie exchange-traded funds (ETFs) with currently approximately USD 4.8 billion of assets invested.

MVCRAK is a pure-play index that covers the global space of oil refinery companies provided they generate at least 50 percent of their revenues from crude oil refining. Products of these companies may include gasoline, diesel, jet fuel, fuel oil, naphtha, and other petrochemicals. The index coverage also includes companies operating in the marketing and distribution of such products as long as the refining process is performed in company-owned refineries.

“The Global Oil Refiners Index complements our energy indices that currently cover a wide range of investment themes such as oil services and fracking as well as nuclear and solar energy. The new index adds value to our index line-up – and to commodity investing – because it focuses on a segment of the oil market that other widely followed indices have neglected. The refining industry has, at times, performed differently than other sectors in the energy market. A financial product based on our index will be attractive to investors because it provides diversification within an energy portfolio,” said Lars Hamich, CEO of Market Vectors Index Solutions.

The Market Vectors Global Oil Refiners Index is weighted by free float market capitalisation and is calculated in US Dollar as a price and a total return net index. Capping factors are applied to avoid overweighting of single index companies. The index is reviewed quarterly.

Detailed information about the Market Vectors Global Oil Refiners Index and the full range of Market Vectors Indices is available on [www.marketvectorsindices.com](http://www.marketvectorsindices.com).

**Key Index Features**

Full Market Capitalisation (bn USD): 295.78

Number of Components: 26

Base Date/Base Value: 31.12.2005/1000

Top 5 Companies by Weighting: Phillips 66 (7.85%), Valero Energy (7.58%), Marathon Petroleum (6.85%), Reliance Industries (6.18%), JX Holdings (5.97%)

(Data as of 20 May 2015)

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**Note to Editors****About Market Vectors Index Solutions**

Market Vectors Index Solutions develops, monitors and licenses the Market Vectors Indices, a selection of focused, investable and diversified benchmark indices. The indices are especially designed to underlie financial products. Market Vectors Indices cover several asset classes, including hard assets and international equity markets as well as fixed income markets and are licensed to serve as underlying indices for financial products. Approximately USD 12 billion in assets under management are currently invested in financial products based on Market Vectors Indices. MVIS is a wholly owned subsidiary of Van Eck Associates Corporation.