

COIN50 Daily Summary

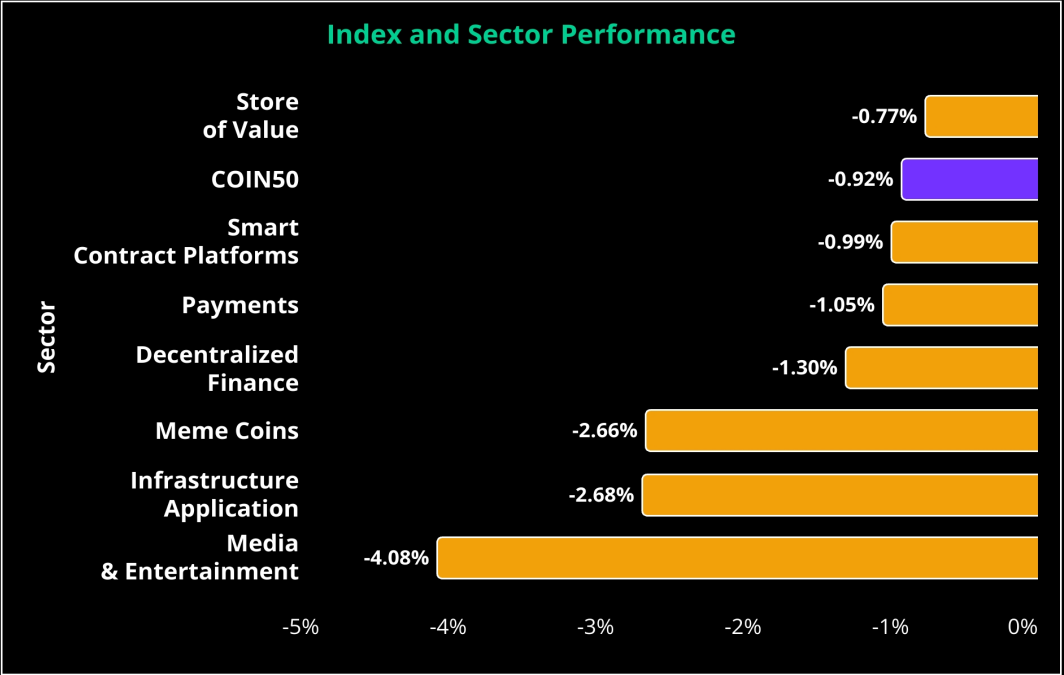
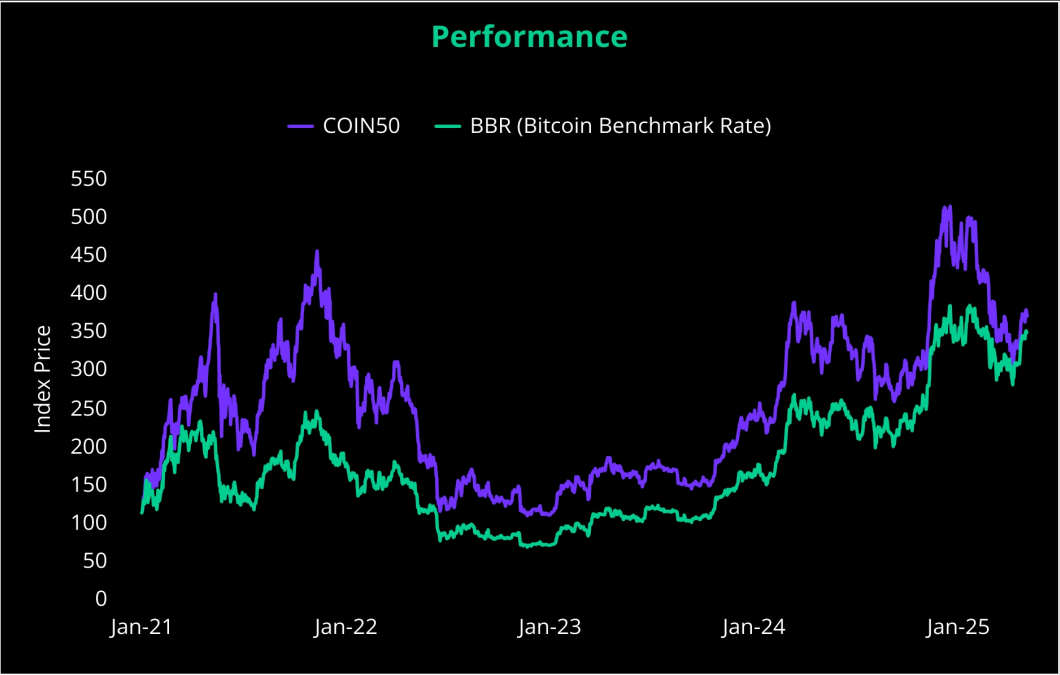
The COIN50 index experienced a minor setback with a daily return of -0.92%, mostly attributable to underperformance in certain sectors. Particularly, the Infrastructure Application and Meme Coins categories saw notable drops of -2.68% and -2.66% respectively. Meanwhile, in the longer term, the index demonstrated resilience, with 11.61% and -14.72% returns over a span of 30 and 90 days respectively.

Key highlights:

1. **Top Performer:** According to daily results, QNT emerged as the top performer with a marginally positive return of 0.43%.

2. **Largest Decline:** RENDER, unfortunately, led the losers' front with a decline of -6.43% in its daily return.

3. **Noteworthy Movements:** Despite the downturn, sectors such as Payments and Smart Contract Platforms held their ground relatively well, with a slight decrease of -1.05% and -0.99% in returns respectively. Additionally, a few notable tokens like AAVE and ETH offered some resistance against the downward trend.



Top 5 Tokens by Daily Return

Name	Category	Return
Quant	Infrastructure Application	0.43%
Aave	Decentralized Finance	0.29%
Ethereum	Smart Contract Platforms	-0.22%
Litecoin	Payments	-0.53%
Bitcoin	Store of Value	-0.77%

Bottom 5 Tokens by Daily Return

Name	Category	Return
EOS	Smart Contract Platforms	-4.76%
dogwifhat (dogwifcoin.org)	Meme Coins	-4.94%
BONK	Meme Coins	-5.76%
Axie Infinity Shards	Media & Entertainment	-6.33%
Render Network	Infrastructure Application	-6.43%

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