

MVIS Altman N. Am. Defaulted & Distressed Bond Index

The modified market cap-weighted index tracks the performance of the U.S. And Canada defaulted and distressed bond market with bonds denominated in USD. To be included in the MVIS Altman North America Defaulted & Distressed Bond Index (MVRCOV) bonds have to be incorporated and domiciled in the United States or Canada.

Derived from this index are two sub-indices covering the defaulted and the distressed bond sector respectively.

Key Features



Target

The index targets a weight between 50% and 80% in defaulted bonds and the remaining weight in distressed bonds.

Amount Outstanding

At least 100 million USD (bonds in the defaulted bond sector), and at least 300 million USD (bonds in the distressed bond sector).

Weighting Cap

5% per issuer.

Review

Monthly.

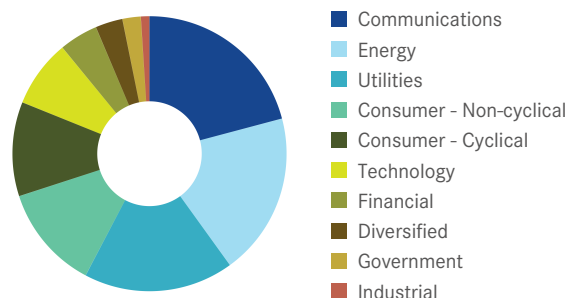
	All Time High/Low	52-Week High/Low
Total Return Index	1256.55/560.27	1005.71/835.90

Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	21 May 2014	Average Yield to Maturity	-	1 Day	-0.46%
Type	Bond	Average Modified Duration	-	MTD	3.07%
Currency	USD	Average Years to Maturity	-	3MTD	2.81%
Base Date/Base Value	31 Dec 2012 / 1,000.00	Average Coupon	-	YTD	10.63%
Components	164	Yield to Worst	-	<i>Absolute</i>	<i>Annualised</i>
Market Value bn USD	0.00	Current Yield	-		

Sector Weightings

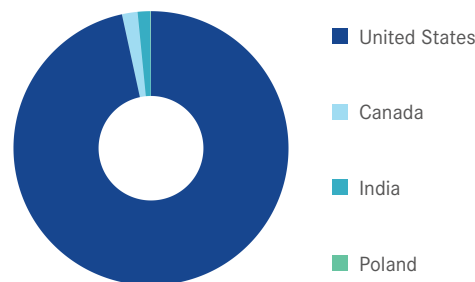
Sector	Count	Weight
Communications	31	20.70%
Energy	40	18.95%
Utilities	33	17.54%
Consumer - Non-cyclical	17	12.17%
Consumer - Cyclical	19	10.98%
Technology	9	7.88%
Financial	6	4.52%
Diversified	1	3.18%
Government	1	2.15%
Industrial	5	1.00%



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Country Weightings

Country	Count	Weight
United States	158	96.62%
Canada	3	1.81%
India	2	1.48%
Poland	1	0.09%



Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
FIRSTENERGY SOLUTION	6.80%	-	US	4.24%	High Yield	143	87.89%
FIRSTENERGY SOLUTIONS CO	6.05%	-	US	3.88%	Investment Grade	-	-
CHS/COMMUNITY HEALTH SYS	6.88%	01 Feb 2022	US	3.39%	Not rated	18	12.11%
ARGOS MERGER SUB INC	7.13%	15 Mar 2023	US	3.18%			
CALIFORNIA RESOURCES CORP	8.00%	15 Dec 2022	US	3.15%			
WINDSTREAM SRVC / FIN	8.63%	-	US	2.74%			
WINDSTREAM SRVC / FIN	9.00%	-	US	2.61%			
MCDERMOTT ESCROW 1/ESC 2	10.63%	01 May 2024	US	2.36%			
MASHANTUCKET WEST PEQUOT	7.35%	-	US	2.15%			
THORNBURG MORTGAGE	0.00%	-	US	2.08%			
COMMUNICATIONS SALES & L	8.25%	15 Oct 2023	US	1.97%			
CHS/COMMUNITY HEALTH SYS	8.13%	30 Jun 2024	US	1.95%			
Subtotal				33.70%			

Maturity Breakdown	Count	Weight
0 - 3 Years	26	12.98%
3 - 5 Years	41	24.34%
5 - 7 Years	26	18.38%
7 - 10 Years	3	0.37%
10 - 15 Years	1	0.30%
15 - 20 Years	2	0.53%
20+ Years	1	0.35%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Total Return Index	MVRCOV	DE000SLA3MV8	SLA3MV	BJVWQ76	MVRCOV	.MVRCOV	CH24537963

For further information visit www.mvis-indices.com

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