

## MVIS Altman North America Distressed Bond Index

The modified market cap-weighted index covers the U.S. And Canada distressed bond market and is derived from the MVIS North America Defaulted & Distressed Bond Index (MVRCOV) which tracks the performance of the U.S. And Canada defaulted and distressed bond market with bonds denominated in USD.

To be included in the MVIS Altman North America Distressed Bond Index (MVRCDI) bonds have to be incorporated and domiciled in the United States or Canada.

### Key Features



**Target**

MVRCOV targets a weight between 50% and 80% in defaulted bonds and the remaining weight in distressed bonds.

**Amount Outstanding**

At least 100 million USD (bonds in the defaulted bond sector), and at least 300 million USD (bonds in the distressed bond sector).

**Weighting cap**

5% per issuer.

**Review**

Monthly.

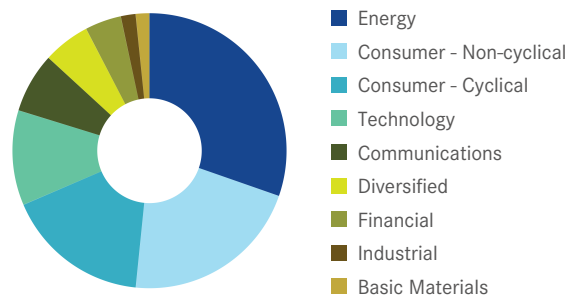
	All Time High/Low	52-Week High/Low
Total Return Index	1214.20/419.23	908.66/688.10

### Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	21 May 2014	Average Yield to Maturity	-	1 Day	-0.32%
Type	Bond	Average Modified Duration	-	MTD	2.52%
Currency	USD	Average Years to Maturity	-	3MTD	2.01%
Base Date/Base Value	31 Dec 2012 / 1,000.00	Average Coupon	-	YTD	13.03%
Components	101	Yield to Worst	-	<i>Absolute</i> / <i>Annualised</i>	
Market Value bn USD	0.00	Current Yield	-	1 Year	-8.43%
				3 Years	10.37%
				5 Years	-8.05%
				7 Years	-

### Sector Weightings

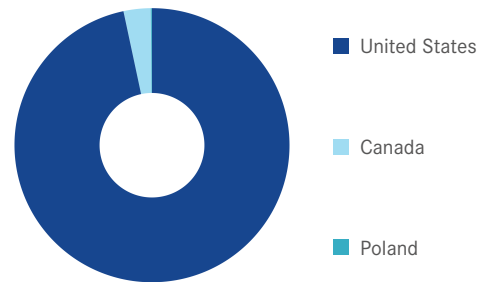
Sector	Count	Weight
Energy	36	30.35%
Consumer - Non-cyclical	17	21.26%
Consumer - Cyclical	16	16.97%
Technology	7	11.18%
Communications	12	7.06%
Diversified	1	5.55%
Financial	5	4.27%
Industrial	5	1.75%
Basic Materials	2	1.62%



## MVIS Altman North America Distressed Bond Index

### Country Weightings

Country	Count	Weight
United States	97	96.68%
Canada	3	3.17%
Poland	1	0.15%



### Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
CHS/COMMUNITY HEALTH SYS	6.88%	01 Feb 2022	US	5.92%	High Yield	86	87.15%
ARGOS MERGER SUB INC	7.13%	15 Mar 2023	US	5.55%	Investment Grade	-	-
CALIFORNIA RESOURCES CORP	8.00%	15 Dec 2022	US	5.51%	Not rated	14	12.85%
MCDERMOTT ESCROW 1/ESC 2	10.63%	01 May 2024	US	4.12%			
COMMUNICATIONS SALES & L	8.25%	15 Oct 2023	US	3.45%			
CHS/COMMUNITY HEALTH SYS	8.13%	30 Jun 2024	US	3.41%	<b>Maturity Breakdown</b>	<b>Count</b>	<b>Weight</b>
WEST CORP	8.50%	15 Oct 2025	US	3.33%	0 - 3 Years	26	22.68%
KRONOS ACQUISITION HOLDINGS IN	9.00%	15 Aug 2023	US	2.66%	3 - 5 Years	41	42.51%
VERITAS US INC/BERMUDA L	10.50%	01 Feb 2024	US	2.53%	5 - 7 Years	26	32.11%
FRONTIER COMMUNICATIONS	11.00%	15 Sep 2025	US	2.29%	7 - 10 Years	3	0.64%
ENDO FIN LLC/ENDO FINCO	5.38%	15 Jan 2023	US	2.10%	10 - 15 Years	1	0.53%
PETSMART INC	8.88%	01 Jun 2025	US	1.98%	15 - 20 Years	2	0.92%
<b>Subtotal</b>				42.84%	20+ Years	1	0.61%

### Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Total Return Index</b>	MVRCDI	DE000SLA3MX4	SLA3MX	BJVQD2	MVRCDI	.MVRCDI	CH24537942

For further information visit [www.mvis-indices.com](http://www.mvis-indices.com)

Nothing on this factsheet shall be considered a solicitation to buy or an offer to sell a security, or any other product or service, to any person in any jurisdiction where such offer, solicitation, purchase or sale would be unlawful under the laws of such jurisdiction. Neither MV Index Solutions GmbH nor any of its licensors makes any warranties or representations, express or implied, to the user with respect to any of the data contained herein. The data is provided for informational purposes only, and the Company shall not be responsible or liable for the accuracy, usefulness or availability of any information transmitted or made available through it. The MVIS® indices are protected through various intellectual property rights and unfair competition and misappropriation laws. In particular, Van Eck Associates Corporation has registered the "MVIS" trademark. You require a licence to launch any product whose performance is linked to the value of a particular MVIS® index and for all use of the MVIS® name or name of the MVIS® index in the marketing of the product.