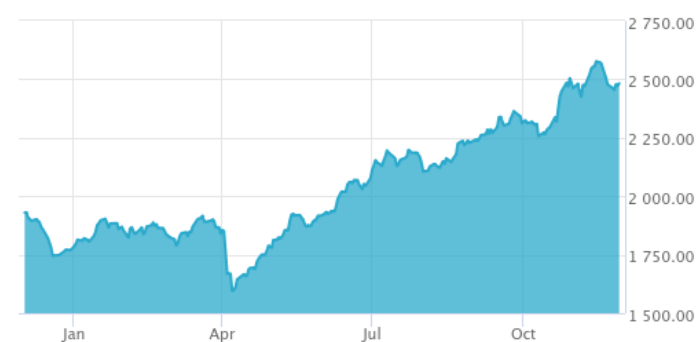


MVIS® Global Oil Refiners Index

The MVIS® Global Oil Refiners Index (MVCRAK) tracks the performance of the largest and most liquid companies in the global oil refining industry. This is a modified market cap-weighted index, and only includes companies that generate at least 50% of their revenue from refining crude oil products such as gasoline, diesel, jet fuel, fuel oil, naphtha, and other petrochemicals. Companies that market and distribute such products are included in the index as long as refining is performed in company-owned refineries. MVCRAK covers at least 90% of the investable universe.

Key Features



Index 4,439.83/618.66 4,439.83/2,696.13

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Companies have to generate at least 50% revenues from crude oil refining.

Diversification

Company weightings are capped at 8%.

Review

Quarterly.

Index Data

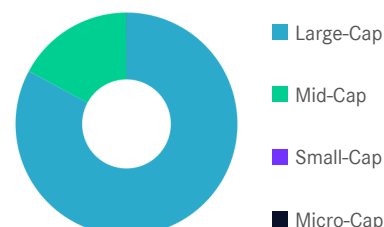
INDEX PARAMETERS				FUNDAMENTALS*		ANNUALISED PERFORMANCE*	
Launch Date	21 May 2015	Components	25	Price/Earnings Trailing	55.18	1 Month	0.69%
Type	Hard Asset	Volatility (250 days)	16.37	Price/Book	1.20	1 Year	33.16%
Currency	USD	Full MCap bn USD	610.49	Price/Sales	0.29	3 Years	10.81%
Base Date	31 Dec 2005	Float MCap bn USD	331.79	Price/Cash Flow	6.08	5 Years	13.93%
Base Value	1,000.00	Correlation* (250 days)	0.73	Dividend Yield	3.50	Since Inception	7.58%
* MSCI Oil, Gas & Consumable Fuels				* as of 31 Oct 2025		* Total Return Net Index	

Sector Weightings

Sector	Count	Weight
Energy	25	100.00%



Country and Size Weightings



Size	Count	Weight
Large-Cap (> 6 bn)	16	82.86%
Mid-Cap (1.5 bn - 6 bn)	9	17.14%
Small-Cap (0.2 bn - 1.5 bn)	0	0.00%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
RELIANCE INDS-SPONS GDR 144A	IN	8.28%	THAI OIL PCL	38.28%	2.33%
MARATHON PETROLEUM CORP	US	7.79%	PBF ENERGY INC	35.71%	2.13%
PHILLIPS 66	US	6.66%	PAR PACIFIC HOLDINGS INC	178.52%	2.01%
VALERO ENERGY	US	6.62%	PHILLIPS 66	24.78%	1.48%
ORLEN SA	PL	6.37%	CALUMET INC	-12.35%	1.42%
ENEOS HOLDINGS INC	JP	5.49%			
HD HYUNDAI	KR	5.12%			
NESTE CORPORATION	FI	4.54%	Worst Performing Components	YTD	1 Day
IDEMITSU KOSAN CO LTD ORD	JP	4.53%	HD HYUNDAI	157.70%	-2.87%
GALP ENERGIA SGPS SA CLASS B	PT	4.42%	S-OIL CORP	40.11%	-1.68%
HF SINCLAIR CORP	US	4.25%	SK INNOVATION	4.65%	-1.60%
SK INNOVATION	KR	4.18%	AMPOL LTD	17.43%	-0.72%
Subtotal		68.23%	DELEK US HOLDINGS INC	119.73%	-0.57%

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	MVCRAK	DE000SLA0ZW4	SLA0ZW	BXQ9MD8	MVCRAK	.MVCRAK	28342812
Total Return Net	MVCRAKTR	DE000SLA0ZX2	SLA0ZX	BXQ9MF0	MVCRAKTR	.MVCRAKTR	28342921
Total Return Gross	-	-	-	-	-	-	-

MVIS® Global Oil Refiners Index

For further information visit www.marketvector.com

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