

MVIS® GDP Africa Index

The MVIS® GDP Africa Index (MVAFK) is designed to reflect the size of a country's economy instead of the size of its equity market. It defines country weightings based on a country's gross domestic product (GDP). The index also includes non-local companies incorporated outside of Africa that generate at least 50% of their revenues in Africa. MVAFK covers at least 90% of the investable universe.

Key Features



All Time High/Low	52-Week High/Low
1,494.80/488.85	835.13/701.70

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

GDPs annually in June, components quarterly.

Index Data

INDEX PARAMETERS

Launch Date	15 May 2012	Components	66
Type	Global	Volatility (250 days)	17.27
Currency	USD	Full MCap bn USD	592.62
Base Date	29 Dec 2006	Float MCap bn USD	376.36
Base Value	1,000.00	Correlation* (250 days)	0.85

* MSCI EFM Africa

FUNDAMENTALS*

Price/Earnings Trailing	12.25
Price/Book	1.70
Price/Sales	1.53
Price/Cash Flow	6.42
Dividend Yield	3.00

* as of 30 Apr 2025

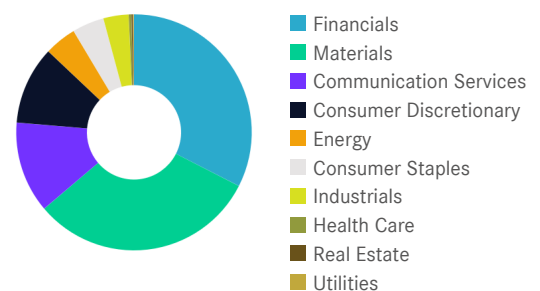
ANNUALISED PERFORMANCE*

1 Month	15.65%
1 Year	14.56%
3 Years	2.19%
5 Years	6.27%
Since Inception	-0.99%

* Total Return Net Index

Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	19	32.51%	18	48.49%	-15.98%
Materials	18	31.31%	9	8.77%	22.55%
Communication Services	6	12.51%	4	9.99%	2.51%
Consumer Discretionary	6	10.71%	6	16.16%	-5.45%
Energy	4	4.40%	3	3.89%	0.51%
Consumer Staples	7	4.36%	7	6.59%	-2.22%
Industrials	2	3.48%	2	5.24%	-1.77%
Health Care	2	0.39%	2	0.58%	-0.20%
Real Estate	1	0.20%	1	0.29%	-0.10%
Utilities	1	0.14%	0	0.00%	0.14%

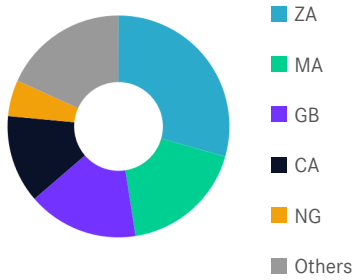


* represent hypothetical values obtained excluding non-local components

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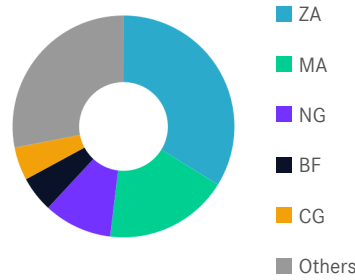
Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. NON-LOCAL*



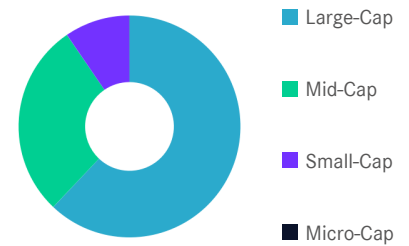
Country	Count	Weight
South Africa	37	29.40%
Morocco	6	18.15%
United Kingdom	6	16.13%
Canada	5	12.83%
Nigeria	2	5.27%
Others	10	18.23%

COUNTRY WEIGHTINGS INCL. NON-LOCAL*



Country	Non-Local	Count	Weight
South Africa	3	40	33.78%
Morocco	0	6	18.15%
Nigeria	1	3	9.96%
Burkina Faso	2	2	5.23%
Republic of the Congo	2	2	4.83%
Others	6	13	28.06%

SIZE WEIGHTINGS



Size	Count	Weight
Large-Cap (> 6 bn)	27	62.06%
Mid-Cap (1.5 bn - 6 bn)	32	28.40%
Small-Cap (0.2 bn - 1.5 bn)	7	9.54%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

Index Components

Top Components by Weight	Non-Local	Country	Weight	Best Performing Components	YTD	1 Day
ATTIJARIWABA BANK	-	MA	7.49%	BARRICK MINING CORP	26.26%	43.64%
NASPERS LTD-N SHS	-	ZA	6.11%	OLD MUTUAL LTD	5.11%	9.57%
AIRTEL AFRICA PLC	Y	GB	4.68%	ASPEN PHARMACARE HOLDINGS LT	-21.71%	4.66%
ANGLO AMERICAN PLC	Y	GB	3.87%	AIRTEL AFRICA PLC	52.35%	4.39%
BARRICK MINING CORP	Y	CA	3.73%	ANGLOGOLD ASHANTI PLC	103.86%	3.93%
IVANHOE MINES LTD	Y	CA	3.63%			
ANGLOGOLD ASHANTI PLC	Y	GB	3.27%			
MARSA MAROC	-	MA	3.18%	Worst Performing Components	YTD	1 Day
GUARANTY TRUST HOLDING COMPANY PLC	-	NG	2.94%	THUNGELA RESOURCES LIMITED	-27.46%	-2.89%
PERSEUS MINING LTD	Y	AU	2.81%	PALADIN ENERGY LTD	-12.61%	-2.30%
GOLD FIELDS LTD-SPONS ADR	-	ZA	2.77%	INVESTEC PLC	-8.02%	-1.29%
MAROC TELECOM SA	-	MA	2.76%	MTN GROUP LTD	37.31%	-1.14%
Subtotal			47.24%	EQUITY GROUP HOLDINGS LIMITED	-1.79%	-0.94%

MVIS® GDP Africa Index

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	MVAFK	DE000SLA0VK8	SLA0VK	B7N60R0	MVAFK	.MVAFK	18629266
Total Return Net	MVAFKTR	DE000SLA0VL6	SLA0VL	B7KW7M5	MVAFKTR	.MVAFKTR	18629897
Total Return Gross	-	-	-	-	-	-	-

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