

MarketVector™ - iREIT® Red State REITs Index

The MarketVector™ - iREIT® Red State REITs Index (IRED) tracks the performance of Real Estate Investment Trusts (REITs) that earn the majority of their revenue from state(s) that voted for a Republican presidential candidate.

Key Features



Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Universe

REITs with at least 65% of revenue, net operating income, or properties, from state(s) that voted for a Republican Presidential candidate in two of the last three Presidential elections.

Diversification

Companies are weighted in proportion to their Final Dividend Yield Score.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS	
Launch Date	06 Jan 2026
Type	Sector
Currency	USD
Base Date	31 Dec 2020
Base Value	1,000.00

Components	26
Volatility (250 days)	15.10
Full MCap bn USD	237.49
Float MCap bn USD	152.10
Correlation* (250 days)	0.00

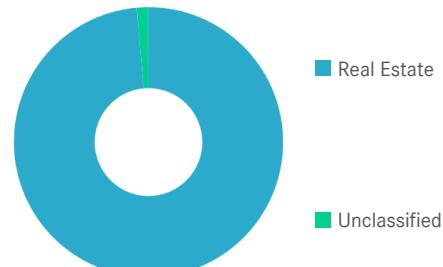
FUNDAMENTALS*	
Price/Earnings Trailing	26.96
Price/Book	1.56
Price/Sales	7.51
Price/Cash Flow	18.16
Dividend Yield	5.04

* as of 31 Dec 2025

ANNUALISED PERFORMANCE*	
1 Month	0.82%
1 Year	3.08%
3 Years	0.61%
5 Years	5.40%
Since Inception	5.02%

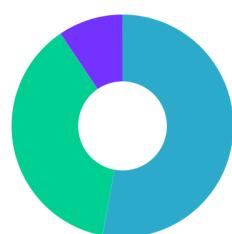
* Total Return Net Index

Sector Weightings



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Country and Size Weightings



- Large-Cap
- Mid-Cap
- Small-Cap
- Micro-Cap

Size	Count	Weight
Large-Cap (> 6 bn)	13	52.90%
Mid-Cap (1.5 bn - 6 bn)	9	37.65%
Small-Cap (0.2 bn - 1.5 bn)	4	9.45%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day	
NNN REIT INC	US	8.25%	AMERICAN HEALTHCARE REIT ORD	-1.55%	1.40%	
BROADSTONE NET LEASE INC	US	8.12%	NETSTREIT CORP	3.06%	0.33%	
VICI PROPERTIES INC	US	7.98%	SILA REALTY TRUST INC	-	-	
REALTY INCOME CORP	US	7.16%	FRONTVIEW REIT INC	-	-	
FOUR CORNERS PROPERTY TRUST	US	6.38%	EASTGROUP PROPERTIES INC	-0.33%	-0.56%	
NETSTREIT CORP	US	5.43%				
LAMAR ADVERTISING CO-A	US	5.00%				
NATIONAL HEALTH INVESTORS INC	US	4.49%	Worst Performing Components		YTD	1 Day
KITE REALTY GROUP TRUST	US	4.26%	CURBLINE PROPERTIES CORP	13.85%	-7.19%	
MID-AMERICA APARTMENT COMM	US	4.01%	FARMLAND PARTNERS INC	-12.80%	-3.46%	
UMH PROPERTIES INC	US	3.63%	AMERICAN HOMES 4 RENT	-4.08%	-2.35%	
AGREE REALTY CORP	US	3.42%	AGREE REALTY CORP	-1.32%	-2.34%	
Subtotal		68.12%	INDEPENDENCE REALTY TRUST INC	-5.95%	-2.32%	

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	IRED	DE000A4AQ3V1	A4AQ3V	BWJDY90	IRED	.IRED	152025011
Total Return Net	IREDTR	DE000A4AQ3W9	A4AQ3W	BWJDYC3	IREDTR	.IREDTR	152025016
Total Return Gross	IREDTRG	DE000A4AQ3U3	A4AQ3U	BWJDYB2	IREDTRG	.IREDTRG	152025015



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For further information visit www.marketvector.com

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