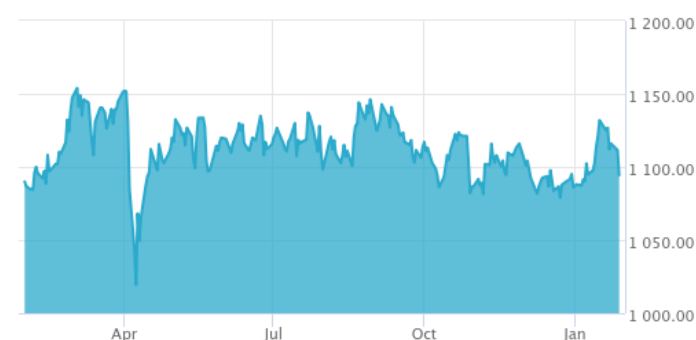


MarketVector™ - iREIT® Red State REITs Index

The MarketVector™ - iREIT® Red State REITs Index (IRED) tracks the performance of Real Estate Investment Trusts (REITs) that earn the majority of their revenue from state(s) that voted for a Republican presidential candidate.

Key Features



Index 1,410.66/965.03 1,326.47/1,165.63

Size and Liquidity Requirements

Full MCap of at least 150 mIn USD. Three month average-daily-trading volume of at least 1 mIn USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Universe

REITs with at least 65% of revenue, net operating income, or properties, from state(s) that voted for a Republic Presidential candidate in two of the last three Presidential elections.

Diversification

Companies are weighted in proportion to their Final Dividend Yield Score.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS

Launch Date	06 Jan 2026	Components	26
Type	Sector	Volatility (250 days)	15.10
Currency	USD	Full MCap bn USD	237.49
Base Date	31 Dec 2020	Float MCap bn USD	152.10
Base Value	1,000.00	Correlation* (250 days)	0.00

* -

FUNDAMENTALS*

Price/Earnings Trailing	26.96
Price/Book	1.56
Price/Sales	7.51
Price/Cash Flow	18.16
Dividend Yield	5.04

* as of 31 Dec 2025

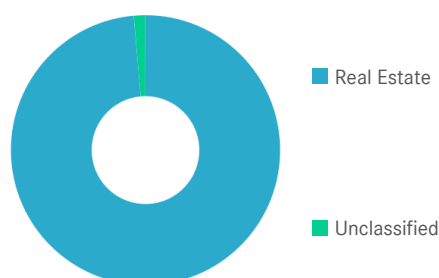
ANNUALISED PERFORMANCE*

1 Month	0.82%
1 Year	3.08%
3 Years	0.61%
5 Years	5.40%
Since Inception	5.02%

* Total Return Net Index

Sector Weightings

Sector	Count	Weight
Real Estate	25	98.60%
Unclassified	1	1.40%



Country and Size Weightings



Micro-Cap

Index Components

Symbols

Index data as of 28 Jan 2026 / Page 2

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For further information visit www.marketvector.com

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