

BlueStar® Solar Energy Industry Index

The BlueStar® Solar Energy Industry Index (BSOLR) tracks the performance of the largest and most liquid companies in the global solar energy industry. This is a modified market cap-weighted index, and only includes companies that generate at least 75% of their revenue from products and services related to solar energy, such as solar energy technology, solar field operations or ownership, or solar panel installation services.

Key Features



Index 548.69/60.37 193.86/86.16

Size and Liquidity Requirements

Full MCap of at least 250 mln USD. Three month average-daily-trading volume of at least 500,000 USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Universe

Companies must derive at least 75% of revenue or operating assets from the generation or of technologies used in the generation of solar energy.

Diversification

Companies are equally weighted.

Review

Semi-annual in June and December.

Index Data

INDEX PARAMETERS

Launch Date	09 Mar 2020	Components	20
Type	Sector	Volatility (250 days)	37.02
Currency	USD	Full MCap bn USD	75.47
Base Date	31 Dec 2014	Float MCap bn USD	48.17
Base Value	100.00	Correlation* (250 days)	0.95

* MAC Global Solar Energy

FUNDAMENTALS*

Price/Earnings Trailing	-19.01
Price/Book	1.17
Price/Sales	0.82
Price/Cash Flow	5.51
Dividend Yield	1.05

* as of 30 Nov 2025

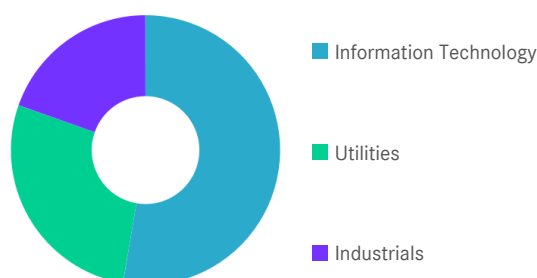
ANNUALISED PERFORMANCE*

1 Month	-5.45%
1 Year	52.75%
3 Years	-17.45%
5 Years	-13.60%
Since Inception	5.47%

* Total Return Net Index

Sector Weightings

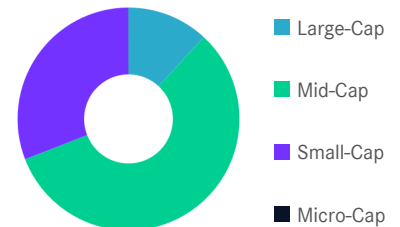
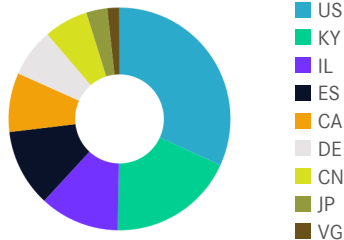
Sector	Count	Weight
Information Technology	9	52.69%
Utilities	7	27.71%
Industrials	4	19.60%



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Country and Size Weightings

Country	Count	Weight
United States	6	31.82%
Cayman Islands	3	18.43%
Israel	3	11.61%
Spain	2	11.26%
Canada	1	8.58%
Germany	1	7.03%
China	2	6.43%
Japan	1	3.06%
British Virgin Islands	1	1.77%



Size	Count	Weight
Large-Cap (> 6 bn)	2	11.89%
Mid-Cap (1.5 bn - 6 bn)	10	57.21%
Small-Cap (0.2 bn - 1.5 bn)	8	30.90%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
DAQO NEW ENERGY CORP-ADR	KY	8.86%	SHOALS TECHNOLOGIES GROUP INC	73.42%	11.51%
CANADIAN SOLAR INC	CA	8.58%	ENERGIX-RENEWABLE ENERGIES LTD	48.96%	5.36%
SOLARIA ENERGIA Y MEDIO AMBI	ES	7.27%	NEXTRACKER INC-CL A	155.76%	4.52%
SHOALS TECHNOLOGIES GROUP INC	US	7.05%	OY NOFAR ENERGY LTD	36.45%	4.39%
SMA SOLAR TECHNOLOGY AG	DE	7.03%	FIRST SOLAR INC	54.81%	4.04%
FIRST SOLAR INC	US	6.08%			
ENERGIX-RENEWABLE ENERGIES LTD	IL	5.90%			
NEXTRACKER INC-CL A	US	5.81%			
SOLAREDGE TECHNOLOGIES INC	US	5.75%			
JINKOSOLAR HOLDING CO-ADR	KY	5.20%			
ARRAY TECHNOLOGIES INC	US	4.41%			
XINYI SOLAR HOLDINGS LTD	KY	4.37%			
Subtotal		76.31%			
			Worst Performing Components	YTD	1 Day
			XINYI ENERGY HOLDINGS LTD	49.33%	-1.76%
			XINTE ENERGY CO LTD	-5.51%	-1.66%
			FLAT GLASS GROUP CO LTD	-12.24%	-1.64%
			SOLARIA ENERGIA Y MEDIO AMBI	141.32%	-1.33%
			XINYI SOLAR HOLDINGS LTD	-4.02%	-1.33%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	BSOLR	DE000A30A061	A30A06	BL54G06	BSOLR	.BSOLR	118227308
Total Return Net	BSOLRNTR	DE000A3CLJ70	A3CLJ7	BLNPNM1	BSOLRNTR	.BSOLRNTR	57061627
Total Return Gross	-	-	-	-	-	-	-

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