# BlueStar® Artificial Intelligence Index

The BlueStar® Artificial Intelligence Index (BAI) tracks the performance of the largest and most liquid companies in the global artificial intelligence industry. This is a modified market cap-weighted index, and only includes companies involved in hardware, software, or services related to machine learning or artificial intelligence.

Key Features

Index	1,041.91/100.00	1,041.91/585.81

Size and Liquidity Requirements

Full MCap of at least 1 bln USD. Three month average-daily-trading volume of at least 2 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Universe

Companies have to generate at least 50% revenues from hardware, software, or services related to machine learning or artificial intelligence.

Diversification

Company weightings are capped at 5%.

Review

Semi-annually in March and September with quarterly rebalances.

Index Data

INDEX PARAMETERS

Launch Date	26 Mar 2018
Type	Sector
Currency	USD
Base Date	31 Dec 2012
Base Value	100.00

Components	82
Volatility (250 days)	32.53
Full MCap bn USD	14,893.35
Float MCap bn USD	11,953.90
Correlation* (250 days)	0.76

* Indxx Global Robotics & Artificial Intelligence Thematic

FUNDAMENTALS*

Price/Earnings Trailing	-51.85
Price/Book	4.05
Price/Sales	6.87
Price/Cash Flow	28.17
Dividend Yield	0.20

* as of 30 Nov 2025

ANNUALISED PERFORMANCE*

1 Month	-2.23%
1 Year	11.90%
3 Years	26.05%
5 Years	8.94%
Since Inception	18.39%

* Total Return Net Index

Sector Weightings

Sector	Count	Weight
Information Technology	63	56.59%
Health Care	5	18.77%
Industrials	5	8.91%
Communication Services	6	8.00%
Consumer Discretionary	1	2.93%
Energy	1	2.83%
Financials	1	1.97%

- Information Technology
- Health Care
- Industrials
- Communication Services
- Consumer Discretionary
- Energy
- Financials
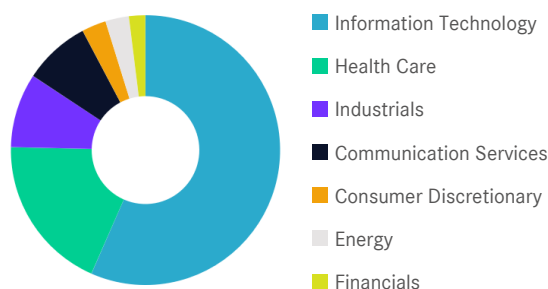
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Country and Size Weightings

Country	Count	Weight
United States	59	72.13%
Cayman Islands	10	16.52%
Japan	2	4.30%
Netherlands	3	2.72%
China	3	2.18%
Australia	1	1.86%
Germany	1	0.28%
Israel	2	0.01%
Canada	1	0.01%
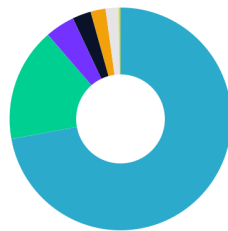
Legend (left chart): US, KY, JP, NL, CN, AU, DE, IL, CA

Legend (right chart): Large-Cap, Mid-Cap, Small-Cap, Micro-Cap

Size	Count	Weight
Large-Cap (> 6 bn)	43	38.61%
Mid-Cap (1.5 bn - 6 bn)	26	46.01%
Small-Cap (0.2 bn - 1.5 bn)	13	15.38%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

Index Components

Top Components by Weight	Country	Weight
GRAIL INC	US	8.29%
PONY AI ADR	KY	5.17%
BIGBEAR.AI HOLDINGS INC	US	5.11%
UIPATH CL A ORD	US	4.30%
NVIDIA CORP	US	4.21%
GRID DYNAMICS HOLDINGS INC	US	3.70%
SYMBOTIC INC	US	3.60%
HINGE HEALTH INC CLASS A	US	3.53%
MICROSOFT CORP	US	3.52%
XOMETRY INC-A	US	3.44%
APPLOVIN CORP	US	3.39%
WERIDE ADR	KY	2.93%
Subtotal		51.20%

Best Performing Components	YTD	1 Day
QUNABOX GROUP ORD	-58.78%	8.14%
FOURTH PARADIGM ORD H	-14.80%	5.81%
ROBOSENSE ORD	19.56%	4.69%
HORIZONROBOT-W ORD	149.76%	3.77%
EVOLV TECHNOLOGIES HOLDINGS INC	77.47%	2.49%

Worst Performing Components	YTD	1 Day
ASTERA LABS INC	12.38%	-14.31%
COREWEAVE INC	96.48%	-10.06%
PAGAYA TECHNOLOGIES LTD - CLASS A	144.35%	-9.05%
CEVA INC	-30.81%	-7.03%
NEBIUS GROUP NV	216.57%	-6.99%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	BAIPR	DE000A30A004	A30A00	BL54G49	BAIPR	.BAIPR	118227296
Total Return Net	BAINTR	DE000A3CLJ05	A3CLJ0	BLNPND2	BAINTR	.BAINTR	57061602
Total Return Gross	-	-	-	-	-	-	-

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For further information visit www.marketvector.com